

FEDERAL RETURN OF TITLE IV FUNDS (R2T4)

If a student who receives Title IV financial aid officially withdraws, unofficially stops attending, or fails to pass all classes in a term, Leech Lake Tribal College will calculate the amount of federal aid the student earned using the federal Return to Title IV (R2T4) formula. If the student completes 60% or less of the term, unearned aid must be returned to the U.S. Department of Education in the following order: Pell Grants, Federal Supplemental Educational Opportunity Grants (FSEOG), and Iraq and Afghanistan Service Grants (if applicable). If the calculation results in a credit balance, LLTC will disburse the funds to the student within 14 calendar days of completing the R2T4 calculation. Students will be notified in writing if funds must be returned and may be responsible for repayment.